January 16, 2023

Senator Montgomery Room 529.1

Re: RBS No. 481

RBS No. 481 provides for those OLERS participants who were killed in the lined duty are to have their benefit determined by using the <u>greater</u> of the compensation of the highest non supervisory position of their employing agency and their highest average compensation. Currently benefits are based on the highest average compensation.

RBS No. 481 is a fiscal bill as defined by OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA